



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
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www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A

Wednesday, May 23, 2007

1.30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Alternate Location
State Controller's Office
660 So. Figueroa Street, Ste 2050
Los Angeles, CA 90017

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 21, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of a Revision to the 2007 CDLAC Meeting Schedule (Action Item)
Staff – Joanie Jones Kelly
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Walter Akiyama
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item)
Staff- Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Student Loan Program and Awards of Allocation (Action Item)
Staff-Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff-Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Release of Regulatory Agreement for the Chancellor II Apartments-CDLAC Resolution 01-199 (Action Item)
Staff – Misti Armstrong
10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
11. Public Comment
12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 23, 2007 for the May 23, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications To Be Considered On May 23, 2007

EXHIBIT A

Agenda Item No.	Appl. No.	Analyst Initials ⁽¹⁾	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facility Projects:							
5.1	07-032	WA	California Pollution Control Financing Authority	Waste Connections, Inc.	San Jose	Santa Clara	\$15,500,000
5.2	07-057	WA	California Pollution Control Financing Authority	Northern Recycling & Waste Services, LLC	Paradise & American Canyon	Butte & Napa	\$10,315,000
5.3	07-058	WA	California Pollution Control Financing Authority	Bay Counties SMaRT	Sunnyvale	Santa Clara	\$5,310,000
Total - Exempt Facility Project Applications:							\$31,125,000
Small Issue IDB Projects:							
6.1	07-078	RF	California Municipal Finance Authority	Prima Noce Packing, Inc.	Linden	San Joaquin	\$8,285,375
6.2	07-083	RF	California Municipal Finance Authority	Contessa Premium Foods	Commerce	Los Angeles	\$10,000,000
Total - Small Issue IDB Project Applications:							\$18,285,375
Student Loan Programs:							
7.1	07-056	BH	Access to Loans for Learning Student Loan Corporation	Direct Lending Student Loan Program	Statewide	Statewide	\$210,000,000
7.2	07-059	BH	Educational Funding Services, Inc.	Direct Lending Student Loan Program	Statewide	Statewide	\$210,000,000
Total - Student Loan Program Applications:							\$420,000,000
Single-Family Housing Programs:							
Mortgage Credit Certificate Programs:							
8.1	07-055	SL	Housing Authority of the County of Santa Cruz	MCC Program		Santa Cruz	\$15,000,000
8.2	07-060	SL	County of San Diego	MCC Program		San Diego	\$20,000,000
8.3	07-090	SL	County of Santa Clara	MCC Program		Santa Clara	\$6,699,580
Total - Mortgage Credit Certificate Programs:							\$41,699,580
Mortgage Revenue Bond Programs:							
8.4	07-063	SL	CRHMFA	MRB Program		Statewide	\$45,000,000
Total - Mortgage Revenue Bond Programs:							\$45,000,000
Total - Single Family Housing Program Applications:							\$86,699,580

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Agenda Item No.	Appl. No.	Analyst Initials⁽¹⁾	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
10.1	07-067	BH	California Statewide Communities Development Authority	Salado Orchard Apartments	Corning	Tehema	\$6,500,000
10.2	07-071	CA	California Statewide Communities Development Authority	Tulare Apartments	Tulare	Tulare	\$3,761,000
10.3	07-072	RF	California Statewide Communities Development Authority	Murray Apartments	McKinleyville	Humboldt	\$1,900,000
10.4	07-076	WA	California Statewide Communities Development Authority	Woodlake Manor Apartments	Woodlake	Tulare	\$2,087,000
10.5	07-077	SL	California Statewide Communities Development Authority	Clearlake Commons and Clearlake Village Apartments	Clearlake	Lake	\$4,700,000
10.6	07-084	SL	California Statewide Communities Development Authority	Riverwood Apartments	Riverdale	Fresno	\$1,365,000
10.7	07-085	WA	California Statewide Communities Development Authority	Leebar Village Apartments	Selma	Fresno	\$1,642,000
10.8	07-086	RF	California Statewide Communities Development Authority	Lachen Tara Apartments	Avila Beach	San Luis Obispo	\$6,000,000
10.9	07-089	WA	California Statewide Communities Development Authority	Ruby Court Apartments	Fowler	Fresno	\$1,511,000
10.10	07-093	RF	Town of Mammoth Lakes	Tavern Road Plaza	Mammoth Lakes	Mono	\$10,500,000
10.11	07-094	WA	California Statewide Communities Development Authority	Woodlake Apartments	Woodlake	Tulare	\$1,340,000
10.12	07-097	SL	California Statewide Communities Development Authority	Huntlee House Apartments	Selma	Fresno	\$1,252,000
Subtotal - Rural Project Applications:							\$42,558,000
<i>Mixed Income Projects:</i>							
10.13	07-068	CA	California Statewide Communities Development Authority	The Preserve Apartments	Chino	San Bernardino	\$34,800,000
Subtotal - Mixed Income Project Applications:							\$34,800,000

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Agenda Item No.	Appl. No.	Analyst Initials⁽¹⁾	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
General Pool Projects:							
10.14	07-037	BH	California Statewide Communities Development Authority	Oak Park Senior Villas Apartments	Fresno	Fresno	\$6,110,355
10.15	07-052	SL	City of Hayward	The Majestic Apartments	Hayward	Alameda	\$7,300,000
10.16	07-061	CA	Redevelopment Agency of the City of Santa Cruz	Tannery Artist Lofts Apartments	Santa Cruz	Santa Cruz	\$28,205,000
10.17	07-062	WA	Housing Authority of the County of Sacramento	Ardenaire Apartments	Sacramento	Sacramento	\$7,619,000
10.18	07-064	SL	Community Redevelopment Agency of the City of Los Angeles	Westminster Park Plaza Apartments	Los Angeles	Los Angeles	\$9,990,000
10.19	07-065	RF	City and County of San Francisco	125 Mason Street Apartments	San Francisco	San Francisco	\$28,000,000
10.20	07-066	RF	Housing Authority of the City of San Diego	Redwood Villa Apartments	San Diego	San Diego	\$6,050,000
10.21	07-069	BH	California Statewide Communities Development Authority	The Rosslyn Lofts Apartments	Los Angeles	Los Angeles	\$30,000,000
10.22	07-070	RF	California Statewide Communities Development Authority	Almond Tree Village Apartments	Los Angeles	Los Angeles	\$27,000,000
10.23	07-073	SL	California Statewide Communities Development Authority	Evergreen Apartments	Porterville	Tulare	\$1,431,000
10.24	07-074	BH	California Statewide Communities Development Authority	Alder Apartments	Porterville	Tulare	\$2,068,000
10.25	07-075	RF	California Statewide Communities Development Authority	Frishman Hollow Apartments	Truckee	Nevada	\$8,000,000
10.26	07-079	SL	California Municipal Finance Authority	Casa Grande Senior Apartments	Petaluma	Sonoma	\$12,825,000
10.27	07-080	BH	California Municipal Finance Authority	Paseo Santa Clara Apartments	Oxnard	Ventura	\$11,886,000

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Agenda Item No.	Appl. No.	Analyst Initials⁽¹⁾	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.28	07-081	CA	California Municipal Finance Authority	Fox Courts Apartments	Oakland	Alameda	\$21,500,000
10.29	07-082	BH	California Municipal Finance Authority	University Village Apartments	Marina	Monterey	\$22,000,000
10.30	07-087	WA	Contra Costa County	Riverstone Apartments	Antioch	Contra Costa	\$12,500,000
10.31	07-088	RF	California Housing Finance Agency	Parkview Apartments	Sacramento	Sacramento	\$6,405,000
10.32	07-091	WA	California Municipal Finance Authority	Paseo Del Rio Apartments	Oxnard	Ventura	\$16,949,198
10.33	07-092	BH	ABAG Finance Authority for Nonprofit Corporations	Heritage Park Apartments	Norco	Riverside	\$6,500,000
10.34	07-095	BH	Housing Authority of the City of Fresno	Parc Grove Commons Phase II Apartments	Fresno	Fresno	\$17,730,000
10.35	07-096	BH	City of Los Angeles	L.A. Colorado Terrace Apartments	Los Angeles	Los Angeles	\$1,592,500
Subtotal - General Pool Project Applications:							\$291,661,053
Total - Qualified Residential Rental Project Applications:							\$369,019,053
GRAND TOTAL - MAY 23 APPLICATIONS:							\$925,129,008
			⁽¹⁾ <u>Analysts</u>				
			BH - Brady Hill				
			CA - Crystal Alvarez				
			RF - Richard Fisher				
			SL - Sarah Lester				
			WA - Walter Akiyama				